

In re **Cristi Cahoon Pavlic**

Case No. _____

Debtor(s)

CHAPTER 13 PLAN
Attachment A

CHAPTER 13 PLAN

The Debtor proposes the following Chapter 13 Plan and make the following declarations:

I. Provisions Related to Effective Date of Plan to Supremacy of Terms of Proposed Plan, Survival of Terms of Proposed Plan, and Acceptance of Terms of Proposed Plans

Effective Date of Plan: **The effective date of the Plan shall be the date of confirmation.**

Terms of Proposed Plan:

The debtor proposes this plan pursuant to 11 U.S.C. section 1321. Neither the chapter 13 trustee nor any other party in interest may propose a plan on the debtor's behalf. Each provision of this proposed plan shall be deemed to be incorporated into any order confirming the debtor's plan, except to the extent that the motion to confirm the debtor's plan filed by the chapter 13 trustee or the order confirming the chapter 13 plan explicitly rejects a provision or contains a term that cannot be reconciled with a provision of this proposed plan.

Acceptance of Plan:

With respect to each holder of a claim (hereinafter referred to as "creditor") whose claim is provided for in this proposed chapter 13 plan, said creditor shall be deemed to have accepted this plan and the proposed treatment of its claim unless its timely and explicitly rejects the plan or objects to confirmation of the plan in accordance with the rules and procedures implemented by the Bankruptcy Court for the Eastern District of North Carolina. Each secured creditor who accepts the plan in this manner shall be deemed to have accepted the plan pursuant to 11 U.S.C. §1325(a)(5)(A). Acceptance of the plan by a secured creditor pursuant to this provision shall relieve the debtor from meeting the requirements of 11 U.S.C. section 1325(a)(5)(B) including but not limited to any requirement that periodic payments are equal or that the debtor make adequate protection payments; and provided that, the value of any collateral securing a claim of a secured creditor shall not be determined without proper notice that complies with due process pursuant to In Re Linkous, 990 F.2d 160 (4th Cir. 1993).

II. PROPERTIES AND FUTURE EARNINGS OR INCOME SUBJECT TO
THE SUPERVISION AND CONTROL OF THE TRUSTEE

The Debtor submits the following to the supervision and control of the Trustee.

Future earnings or income of: **\$1,700.00**
Payment period: **Monthly**
Length of Plan (in months): ***60**
2. Payor to be: **Debtor**

*** This amount is an estimate. The debtor proposes no dividend to general unsecured creditors. The base amount shall be the amount necessary to pay all priority claims in full and the secured claims as set out below**

3. Other property:

4. Amounts necessary for the payment of allowed post-petition claims under 11 U.S.C. §1305.

III. ADEQUATE PROTECTION AND LEASE PAYMENTS

The Debtor shall make the following payments pursuant to 11 U.S.C. §1326(a)(1)(B) or (C).

1. Lease Payments: Debtor shall make payments scheduled in a lease of personal property directly to the lessor for that portion of the obligation that becomes due post-petition as follows:

Name of Lessor:

Description of personal property:

Payments made directly to lessor:

These payments shall be reduce the payments to the trustee set out in paragraph I as follows:

2. Adequate Protection Payments: Debtor shall make adequate protection payments to the holder of an allowed claim secured by personal property as set out below. The payments shall be distributed by the trustee beginning approximately 30 days after the petition is filed and continuing monthly thereafter until the debtor's attorney's fees have been paid. The payments shall be applied to the payment of principal since the claim is under secured.

Secured Creditors:

Collateral:

TREATMENT:

These payments shall reduce the payments to the trustee under paragraph I as follows:

IV. TREATMENT OF CLAIMS

1. Debtor shall pay in full, in deferred cash payments, all allowed claims entitled to priority under 11 U.S.C. §507. The claims shall be paid in the same order of priority as set out in Section 507. (eg. attorneys fees shall be paid prior to taxes):

Trustee to receive: **Commission as approved by the court**

Attorney's fees to be paid through the Plan: **\$2,400.00**

To be paid through the plan in monthly installments sufficient to pay the claim in full within one year.

Taxes:

Creditor: **IRS**

Amount Owed: **\$283.00 (2013)**

2. **Claims Secured by Residence:** Claims set forth below are secured only by interests in real property that is the Debtor's principal residence. Defaults shall be cured and regular payments shall be made. The cure payments shall be in accordance with the FIRST OPTION set out below unless the creditor does not accept the treatment. If the creditor does not accept the treatment it shall be paid in accordance with the SECOND OPTION.

Creditor: **Wake Co. Revenue**

Amount in Default: **\$0.00**

Ongoing payment: **Pay Direct through escrow**

Creditor: **Selene Finance**

Amount in Default: **\$27,000.00 (Est.)**

Ongoing payment: **\$1,101.17 per Month**

A. Alternative Provisions for curing of the Arrearage on Mortgage Claims.

i. FIRST OPTION: The payments shall be in periodic payments that will not necessarily be equal. Payments shall be in such amounts as are available for distribution on a monthly basis after paying other secured debts and priority claims as set out in this plan. The arrearage claim shall be paid in full over the life of the plan. It shall be presumed that the holder of this claim has accepted this treatment of the claim and the chapter 13

plan pursuant to 11 U.S.C. §1325(b)(5)(A) unless the creditor objects to the plan within the time and in the manner prescribed by the applicable law, rules, and notices.

ii. SECOND OPTION: If the creditor does object to the first option set out above and does not desire to receive unequal periodic payments. The Trustee shall accumulate funds as they are available and make one lump sum distribution to the creditor when he has accumulated funds sufficient to pay the arrearage claim in full. In the event the stay is lifted to allow the creditor to foreclose on its collateral or to otherwise pursue its non-bankruptcy remedies with respect to the collateral prior to the distribution to the creditor, then no distribution shall be made to the creditor on its arrearage claim.

3. Secured Claims: Cram Down: The allowed secured claims set forth below shall be paid in full to the extent of the value of the collateral pursuant to Section 506(a) of the Bankruptcy Code. The balance of the claim, if any, shall be treated as unsecured. Each creditor shall retain its lien. The debtors are the owners of the property serving as collateral for payment of the secured claims. Debtors are aware of the condition of the collateral and know its value. On the Plan filing date the property has the value set forth below. The value is based upon disposition of said property in a commercially reasonable manner. This secured claim shall be "crammed down" pursuant to Section 1325(a)(5)(B) of the Bankruptcy Code and the present value of the secured claim shall be paid in monthly installments through the plan at the discount rate set out below. Upon payment of the claim the lien shall be released. The unsecured portion of the claim, if any, shall be paid on a pro rata basis with other unsecured claims.

Creditor:

Total Claim: \$

Collateral Description:

Collateral Value: \$

Amount of Secured Claim: \$

Discount Rate: %

Monthly Payment Amount: \$

4. Section 1325(a)(5) 910-Motor Vehicle Claims:

Claims which are governed by the "hanging paragraph" set out in §1325(a) related to a debt secured by a purchase money security interest on a motor vehicle acquired for the personal use of the debtor and incurred within 910-day period prior to filing shall be treated as follows:

Creditor:

Collateral:

Treatment:

5. Claims set forth below are secured or unsecured with the last payment due after the date on which the final payment under the Plan is due. **Defaults shall be cured and regular payments shall be made.**

Secured Creditors:

Collateral:

Arrearage:

6. The collateral on the following secured claims shall be surrendered to creditor and any deficiency balance shall be treated as unsecured:

7. Allowed unsecured claims not otherwise referred to in the Plan shall be treated as follows:
The debtor's disposable income as calculated pursuant to 11 U.S.C. §1325(b) is \$0.00. Therefore, the debtor's plan provides for no dividend to general unsecured creditors.

8. Post-petition claims allowed under 11 U.S.C. §1305, shall be paid in full in equal monthly installments, which installments commence on the date of the allowance of said claim and conclude on the last payment under the Plan.
9. With respect to any claim that is not allowed because the claim was not timely filed this plan provides as follows: The debtor shall pay the holder of such claim \$1.00 outside the plan from funds that would otherwise be spent on debtor's necessary living expenses.

V. OTHER PROVISIONS

1. The following executory contracts and unexpired leases are **to be**
2. The following claims are excluded, in whole or in part as indicated, and not provided for by the Plan:
3. On the Chapter 13 Petition filing date, the following creditors have judicial liens upon exempt property of the debtor:

In addition, the following creditors have non-possessory, non-purchase money security interests in Debtor's household furnishing, household goods, wearing apparel, appliances, books, animals, crops, musical instruments or jewelry, described in the tabulation below, all of which are held for Debtor's family, or household, or dependents:

Debtor has claimed and is entitled to claim the property subject to said judicial liens and non-possessory, non-purchase money security interests as exempt under 11 U.S.C. §522(b). To the extent that liens impair said exemptions allowed under applicable law, said liens shall be avoided.

4. The value as of the date of the filing of the Plan of property to be distributed under the Plan on account of each allowed unsecured claim is not less than the amount that would be paid on such claim if the estate of the Debtor was liquidated under Chapter 7 of the Bankruptcy code on such date.
5. The Debtor request approval of payments over a period longer than three years, but not longer than five years. Cause exists for the payment over a period of more than three years, but not longer than five years, as follows:
6. The Debtor will be able to make all payments and comply with all provisions of the Plan, based upon the availability to the Debtor of the income and property the Debtor proposes to use to complete this Plan. The Debtor is reasonably assured that said income and property is, and will continue to be, available to make the payments and complete the Plan.
7. This Plan complies with the provisions of Chapter 13 and all other applicable provisions of title 11 of the United States Code. Any fee, charge, or amount required to be paid before confirmation has or will be paid prior to confirmation. The Plan has been proposed in good faith and not by any means forbidden by law.

8. In the absence of written objection filed with the court and served upon Debtor's counsel and upon the Chapter 13 trustee and, if applicable, upon the U.S. trustee not less than five (5) court days prior to the date fixed for the hearing on confirmation, the court may confirm this chapter 13 Plan and accept the valuations and allegations asserted therein.
9. Other provisions: All provisions set forth in this proposed plan shall survive the Order of Confirmation and be deemed to be incorporated into the Confirmed Plan, except to the extent that such a provision irreconcilably conflicts with a provision of the confirmed plan.

VI. REVESTMENT OF PROPERTY IN DEBTORS

Property of the estate shall revert in the debtor upon confirmation. In the event the case is converted to a case under Chapter 7 or 11 of title 11 United States Code, property of the estate shall vest in accordance with applicable law.

(The penalties for making a false statement or concealing property is a fine of up to \$500,000 or imprisonment for up to 5 years or both. - 18 U.S.C. §§152 and 3571.)

DECLARATION

I, **Christi Cahoon Pavlic**, named as the debtor in this case, declare under penalty of perjury that we have read the foregoing Chapter 13 Plan, consisting of 7 sheets, and that it is true and correct to the best of our information and belief.

Signature: S/: **Christi Cahoon Pavlic**
Christi Cahoon Pavlic

S/: William E. Brewer, Jr.
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